

## Key stats – Japan’s pharmaceutical market

Japan’s pharmaceutical market is one of the largest and most advanced in the world. These key stats reflect Japan’s leading position in the pharmaceutical market, driven by innovation, government policies, and a significant healthcare need driven by its aging population.



After the United States, Japan’s pharmaceutical market is the **largest globally**



Japan’s pharmaceutical market was valued at **JPY 12.2trn (USD 87.0bn)** in 2023



The market is **growing steadily at 2-4% annually**, with continued growth expected in the coming years



Japan’s market expenditure is among the **highest in the world**



The largest market in the country is **Oncology Drugs**, projected to have a market volume of **USD 8.11bn** in 2024



In terms of **biomedical R&D spending**, Japan is the **third largest in the world**



Japan’s advanced healthcare system is supported by **high health expenditure** and **universal insurance coverage**



Over the long term, the **growing use of high-value biologics**, will promote growth in Japan’s patented drug market



With a growing proportion of the population over 60, demand for treatments for age related conditions is **expected to rise**

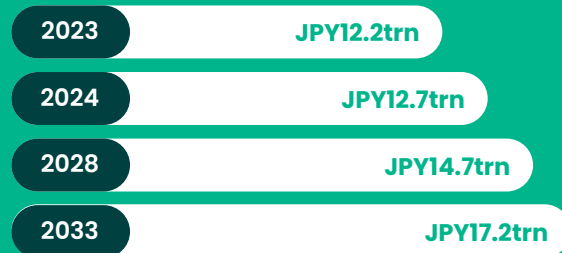


Japan has a reputation for having a **strict regulatory framework**, but the approval process has **become faster** in recent years

### Source:

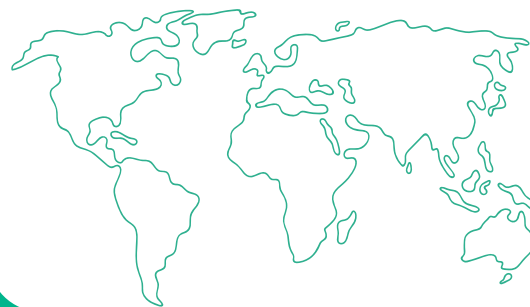
Fitch Solutions, Japan Pharmaceuticals Report Q4 2024 & Pharmaceuticals – Japan | Statista Market Forecast

### Japan pharma market value:



### International trade:

Japan is a key player in global pharmaceutical trade, both importing and exporting, with domestic companies expanding internationally. Ongoing government support and increasing global cooperation are driving export growth. Japan’s pharmaceutical exports market is expected to reach **JPY1.5trn** by 2028, experiencing a **5-year CAGR of 8.5%**.



### Key foreign players:

Abbvie, AstraZeneca, Glaxo Smith Kline, Johnson & Johnson (J&J), Novartis, Pfizer, Sanofi, Roche, Takeda